



**BEFORE THE PUBLIC UTILITIES COMMISSION OF THE
STATE OF CALIFORNIA**

FILED

04/03/23

04:59 PM

A2304003

Application of Southern California Edison Company (U 338-E) for a Commission Finding that its Procurement-Related and Other Operations for the Record Period January 1 Through December 31, 2022 Complied with its Adopted Procurement Plan; for Verification of its Entries in the Energy Resource Recovery Account and Other Regulatory Accounts; and for Recovery of \$51.442 Million Recorded in Five Accounts.

Application No. 23-04-_____

**APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E)
IN ITS 2022 RECORD PERIOD ANNUAL ENERGY RESOURCE
RECOVERY ACCOUNT (ERRA) REVIEW PROCEEDING**

ELLEN A. BERMAN
EB Energy Law, Inc.

50 W. Hillcrest Drive Suite 218
Thousand Oaks, CA 91360
Telephone: (310) 663-7478
Email: ellen@ebenergylaw.com

Attorney for
SOUTHERN CALIFORNIA EDISON
COMPANY

JANET S. COMBS

Southern California Edison Company
2244 Walnut Grove Avenue
Rosemead, CA 91770
Telephone: (626) 302-1524
Email: Janet.Combs@sce.com

Attorney for
SOUTHERN CALIFORNIA EDISON
COMPANY

Dated: **April 3, 2023**

**BEFORE THE PUBLIC UTILITIES COMMISSION OF THE
STATE OF CALIFORNIA**

Application of Southern California Edison Company (U 338-E) for a Commission Finding that its Procurement-Related and Other Operations for the Record Period January 1 Through December 31, 2022 Complied with its Adopted Procurement Plan; for Verification of its Entries in the Energy Resource Recovery Account and Other Regulatory Accounts; and for Recovery of \$51.442 Million Recorded in Five Accounts.

Application No. 23-04-_____

**APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E)
IN ITS 2022 RECORD PERIOD ANNUAL ENERGY RESOURCE
RECOVERY ACCOUNT (ERRA) REVIEW PROCEEDING**

I.

DESCRIPTION OF APPLICATION AND SUMMARY OF REQUEST

In compliance with Decision (“D.”) 02-10-062, D.03-07-029, and D.04-01-048, and pursuant to Rule 2.1 of the Rules of Practice and Procedure of the California Public Utilities Commission (“CPUC” or “Commission”), Southern California Edison Company (“SCE”) is submitting its annual Energy Resource Recovery Account (“ERRA”) review application (“Application” or “ERRA Review”). This Application sets forth SCE’s procurement-related operations for January 1, 2022 through December 31, 2022 (the “Record Period”). Concurrent with the filing of this Application, SCE is serving seven volumes of supporting prepared testimony on Commission staff members and interested parties, designated as Exhibits (Exs.) SCE-01, SCE-02, SCE-03, SCE-04, SCE-05, SCE-06, and SCE-07. Certain volumes of testimony also have confidential versions and are identified accordingly. SCE requests that the Commission find that during the Record Period: (1) SCE’s fuel and purchased power expenses complied with SCE’s Commission-approved procurement plan and were recorded accurately; (2) SCE’s contract administration, management of utility-retained generation (“URG”), dispatch of

generation resources, and related spot market transactions complied with Standard of Conduct Four (“SOC 4”) in SCE’s procurement plan; (3) that costs recorded in certain memorandum accounts in 2022 are reasonable and should be authorized for recovery in rates; and (4) all other SCE activities subject to Commission review in this proceeding complied with applicable Commission decisions and resolutions.

In D.02-10-062 and D.02-12-074, the Commission determined that certain procurement-related operations should be reviewed annually in the ERRA compliance proceeding. This review includes URG fuel expenses, SCE’s administration of existing qualifying facility (“QF”) contracts, bilateral contracts, inter-utility power contracts, renewable resource contracts, and natural gas tolling agreements. In addition, the Commission requires SCE to demonstrate that its least-cost dispatch operations and related spot market transactions during the Record Period complied with SOC 4 in its Commission-approved procurement plan, as clarified in D.05-01-054.

Pursuant to D.02-10-062, SCE is required to set forth the entries recorded in the ERRA Balancing Account (BA) for review. These entries, along with entries recorded in the Base Revenue Requirement Balancing Account, the Nuclear Decommissioning Adjustment Mechanism, the Public Purpose Programs Adjustment Mechanism, and the California Alternate Rates for Energy Balancing Account, are supported in Ex. SCE-02, Section B of Chapter IV.¹ Sections C through E of Chapter IV support the 2022 operations of various other balancing and memorandum accounts.² Chapter V of Ex. SCE-02 supports the 2022 operations of the Pole Loading and Deteriorated Pole Programs Balancing Account. SCE-04 supports the operations of the New System Generation Balancing Account. A description of the contents of each exhibit is set forth in Section III below.

¹ SCE’s preliminary statements require that the recorded entries be reviewed in SCE’s annual April ERRA review proceeding.

² See SCE-02, Table IV-13 for a list of these accounts. SCE’s preliminary statements require that these accounts be reviewed in SCE’s annual April ERRA review proceeding.

II.

SUMMARY OF RATEMAKING ACCOUNTS

SCE's Application and supporting testimony set forth the operation of various regulatory accounts (*i.e.*, balancing and memorandum accounts).³ The majority of these accounts, such as the ERRRA BA, are not submitted for a "reasonableness review"; rather, the Commission audits these accounts on an after-the-fact basis to ensure that recorded entries are accurate and consistent with Commission decisions. The expenses incurred related to these accounts are *per se* reasonable pursuant to SCE's Assembly Bill 57 Bundled Procurement Plan and Quarterly Compliance Report submissions. SCE requests that the Commission find that SCE properly operated these accounts during the Record Period, and that the recorded entries in these accounts are appropriate, correctly stated, and in compliance with Commission decisions.

In this Application, SCE also seeks review of costs recorded in five memorandum accounts and authority to transfer under-collections totaling \$50.873 million (plus accrued interest) in rates in 2024.⁴ Collectively, SCE requests a revenue requirement increase of \$51.442 million, including Franchise Fees & Uncollectibles (FF&U) expenses, in 2024 and/or 2025 rate levels, associated with the balancing and memorandum accounts identified in SCE's supporting testimony. A summary of this requested increase is shown in the table below.

³ The detailed monthly operation for each account is included in the workpapers supporting this chapter.

⁴ See Ex. SCE-02, Chapter IV.E.

***Summary of Requested Revenue Requirement Change
(\$000)***

Balancing/Memorandum Accounts	Revenue Change ¹
Residential Rate Implementation Memorandum Account (RRIMA)	\$ 11,248
Integrated Resource Planning Costs Memorandum Account (IRPCMA)	\$ 1,182
Summer Reliability Demand Response Program Memorandum Account (SRDRPMA)	\$ 34,992
Climate Adaptation Vulnerability Assessment Memorandum Account (CAVAMA)	\$ 3,218
Percentage of Income Payment Plan Memorandum Account (PIPPMA)	\$ 234
Net Under-Collected Balance:	\$ 50,873
FF&U:	\$ 569
Total Revenue Requirement Change:	\$ 51,442

¹ Does not include interest

If SCE's request is granted, an average residential customer using 500 kilowatt-hours (kWh) per month would see an increase of \$0.45 per month, from \$164.38 to \$164.83, or approximately a 0.2%, average rate increase in 2023 rate levels. The impacts will be less for lower-income residential customers enrolled in the California Alternate Rates for Energy (CARE) program: \$0.31 per month, from \$111.28 to \$111.59. The following table shows current rates compared to the proposed rate changes by customer group:

Bundled Average Rates (¢/kWh)				
Customer Group	Current Rates	Proposed Change	Proposed Rates	% Change
Residential	31.4	0.09	31.5	0.3%
Lighting - Small and Medium Power	27.7	0.07	27.8	0.2%
Large Power	19.4	0.04	19.4	0.2%
Agricultural and Pumping	23.3	0.05	23.3	0.2%
Street and Area Lighting	31.6	0.05	31.7	0.2%
Standby	16.9	0.02	16.9	0.1%
Total	26.1	0.06	26.2	0.2%

Residential Bill Impact (\$/Month)				
Description	Current	Proposed Change	Proposed	% Change
Non-CARE residential bill	\$ 164.38	\$ 0.45	\$ 164.83	0.3%
CARE residential bill	\$ 111.28	\$ 0.31	\$ 111.59	0.3%

III.

SUMMARY OF SUPPORTING EXHIBITS

Exhibits SCE-01 through SCE-07 are organized as follows:

Exhibit SCE-01:

- Chapter I – Introduction
- Chapter II – Hydroelectric Generation
- Chapter III – Natural Gas Generation
- Chapter IV – Other Generation
- Chapter V – Nuclear Generation and Fuel

Exhibit SCE-02:

- Chapter I – Natural Gas Procurement
- Chapter II – Inventory and GHG Carrying Cost Rates, Collateral Costs, Security and Performance Assurance
- Chapter III – California Independent System Operator (CAISO)-Related Costs
- Chapter IV – Operation of Ratemaking Accounts
- Chapter V – Pole Loading and Deteriorated Pole Programs Balancing Account
- Chapter VI – 2021 ERRRA Review – ERRRA-Related Audit Testimony
- Chapter VII – Greenhouse Gas Compliance Instrument Procurement
- Chapter VIII – Tehachapi Storage Project
- Chapter IX - Public Safety Power Shutoff (PSPS)

Exhibit SCE-03:

- Chapter I – Least Cost Dispatch
- Chapter II – Contract Administration and Costs

Exhibit SCE-04:

- Chapter I – Operation of Ratemaking Accounts - New System Generation Balancing Account

Exhibit SCE-05:

Chapter I – Compliance Requirement

Exhibit SCE-06:

Witness Qualifications and Confidentiality Declarations

Exhibit SCE-07:

Acronyms

Appendices for Exhibits SCE-01 and SCE-03

IV.

REQUESTED RELIEF

SCE requests that the Commission find that during the Record Period: (1) SCE’s fuel and purchased power expenses complied with SCE’s Commission-approved procurement plan and were recorded accurately; (2) SCE’s contract administration, management of URG, dispatch of generation resources, and related spot market transactions complied with SOC 4 in SCE’s procurement plan; (3) that costs recorded in certain memoranda accounts in 2022 are reasonable and should be authorized for recovery in rates; and (4) all other SCE activities subject to Commission review in this Application complied with applicable Commission decisions and resolutions. Upon such a finding, SCE requests that the Commission approve SCE’s revenue requirement increase of \$51.442 million, including FF&U expenses, in 2024 and/or 2025 rate levels upon a final Commission decision in this proceeding and any other relief the Commission deems reasonable.

A. Statutory and Other Authority – Rule 2.1

SCE files this Application pursuant to the Commission’s Rules of Practice and Procedure (“Rules”), California Public Utilities (“P.U.”) Code § 454, and Commission Decision Nos. 02-10-062, 02-12-074, 03-07-029, 04-01-048, 15-05-007, 15-11-011, 15-11-021, and 16-01-017.

P.U. Code § 454(a) provides:

- (a) Except as provided in Section 455, no public utility shall change any rate or so alter any classification, contract, practice, or rule as

to reflect in any new rate, except upon a showing before the commission and a finding by the commission that the new rate is justified.

P.U. Code § 454(c) provides:

- (c) The commission may adopt rules it considers reasonable and proper for each class of public utility providing for the nature of the showing required to be made in support of proposed rate changes, the form and manner of the presentation of the showing, with or without a hearing, and the procedure to be followed in the consideration thereof.

SCE's request complies with Rules 1.5 through 1.11 and Rule 1.13, which specify the procedures for filing documents, as well as Rules 2.1, 2.2, and 3.2.

Rule 2.1 requires that all applications: (1) clearly and concisely state authority or relief sought; (2) cite the statutory or other authority under which that relief is sought; and (3) be verified by the applicant.

The relief being sought is summarized in Section I above and is further described in SCE's supporting testimony served concurrently with this Application.

This Application has been verified by a SCE officer as provided in Rules 1.11 and 2.1.

The remainder of Rules 2.1, 2.2, and 3.2 set forth further requirements addressed separately below.

B. Legal Name and Correspondence – Rules 2.1(a) and 2.1(b)

Rule 2.1(a) requires all applications to state the exact legal name of each applicant and the location of principal place of business, and if an applicant is a corporation, trust, association, or other organized group, the State under the laws of which such applicant was created or organized.

The full legal name of the applicant herein is "Southern California Edison Company." SCE is a corporation organized and existing under the laws of the State of California, and is primarily engaged in the business of generating, purchasing, transmitting, distributing and selling electric energy for light, heat and power in portions of central and southern California as a public utility subject to the jurisdiction of the Commission. SCE's properties, which are substantially within the State of California, primarily

consist of hydroelectric and thermal electric generating plants, together with transmission and distribution lines and other property necessary in its business.

SCE's principal place of business is 2244 Walnut Grove Avenue, Rosemead, California, and its post office address and telephone number are:

Southern California Edison Company
Post Office Box 800
Rosemead, California 91770
Telephone: (626) 302-1212

Rule 2.1(b) of requires all applications to state the name, title, address, telephone number, facsimile transmission number, and e-mail address of the person to whom correspondence or communications regarding the application are to be addressed.

SCE's attorneys in this matter are Janet S. Combs and Ellen A. Berman. Correspondence or communications regarding this Application should be addressed to:

Janet S. Combs Director and Managing Attorney, Law Department Southern California Edison Company 2244 Walnut Grove Avenue P.O. Box 800 Rosemead, CA 91770 Telephone: (626) 302-1524 E-mail: Janet.Combs@sce.com	SCE Case Administration Southern California Edison Company 8631 Rush Street Rosemead, CA 91770 Telephone: (626) 302-0449 E-mail: case.admin@sce.com
---	--

C. Proposed Categorization, Need for Hearings, Issues to be Considered, Proposed Schedule, and Relevant Safety Considerations – Rule 2.1(c)

Commission Rule 2.1(c) requires that all applications shall state “the proposed category for the proceeding, the need for hearing, the issues to be considered, and a proposed schedule.”

1. Proposed Category

Rule 1.3(e) defines “ratesetting” proceedings as “proceedings in which the Commission sets or investigates rates for a specifically named utility (or utilities), or establishes a mechanism that in turn sets the rates for a specifically named utility (or utilities).” This Application includes SCE's proposal

for an increase in its revenue requirement, resulting in an increase in rates. Therefore, for purposes of Rule 2.1, SCE proposes this proceeding be categorized as ratesetting.

2. Need for Hearings

The need for hearings in this proceeding, and the issues to be considered in such hearings, will depend largely on the degree to which other parties contest SCE's requests. The need for hearings will ultimately be determined by the assigned Administrative Law Judge(s).

3. Issues to Be Considered Including Relevant Safety Considerations

The issues to be considered are discussed in Section I above and in more detail in SCE's prepared, direct testimony served concurrently with this filing of this Application. Relevant safety considerations are discussed in Ex. SCE-01 (Chapter 1) and Ex. SCE-03 (Chapter II).

4. Procedural Schedule

To allow the Commission to issue a timely final decision in this proceeding, SCE requests the Commission to process the present Application according to this schedule:

Application Filed	April 3, 2023
Protests/Responses	within 30 days of the date the notice of the filing of the application first appears in the Daily Calendar
Reply to Protests/Responses	within 10 days of the last day for filing protests and responses
Prehearing Conference	May 29, 2023
Public Advocates / Intervenor Testimony	August 4, 2023
SCE Rebuttal Testimony	September 22, 2023
Evidentiary Hearings (if necessary)	October 11-12, 2023
Opening Briefs	November 3, 2023
Reply Briefs	November 17, 2023
Proposed Decision ("PD")	January 19, 2024

Comments on PD	February 2, 2024
Replies to Comments on PD	February 7, 2024
Final Decision	March 2024

D. Organization and Qualification to Transact Business – Rule 2.2

Rule 2.2 requires the applicant to submit a copy of its organizing documents and evidence of its qualification to transact business in California, or to refer to that documentation if previously filed with the Commission.

A copy of SCE’s Certificate of Restated Articles of Incorporation, effective on March 2, 2006, and presently in effect, certified by the California Secretary of State, was filed with the Commission on March 14, 2006, in connection with Application No. 06-03-020, and is incorporated herein by this reference pursuant to Rule 2.2 of the Commission’s Rules of Practice and Procedure.

A copy of SCE’s Certificate of Determination of Preferences of the Series D Preference Stock filed with the California Secretary of State on March 7, 2011, and presently in effect, certified by the California Secretary of State, was filed with the Commission on April 1, 2011, in connection with Application No. 11-04-001, and is incorporated herein by this reference.

A copy of SCE’s Certificate of Determination of Preferences of the Series E Preference Stock filed with the California Secretary of State on January 12, 2012, and a copy of SCE’s Certificate of Increase in Authorized Shares of the Series E Preference Stock filed with the California Secretary of State on January 31, 2012, and presently in effect, certified by the California Secretary of State, were filed with the Commission on March 5, 2012, in connection with Application No. 12-03-004, and is incorporated herein by this reference.

A copy of SCE’s Certificate of Determination of Preferences of the Series F Preference Stock filed with the California Secretary of State on May 14, 2012, and presently in effect, certified by the California Secretary of State, was filed with the Commission on June 29, 2012, in connection with Application No. 12-06-017, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series G Preference Stock filed with the California Secretary of State on January 24, 2013, and presently in effect, certified by the California Secretary of State, was filed with the Commission on January 31, 2013, in connection with Application No. 13-01-016, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series H Preference Stock filed with the California Secretary of State on February 28, 2014, and presently in effect, certified by the California Secretary of State, was filed with the Commission on March 24, 2014, in connection with Application No. 14-03-013, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series J Preference Stock filed with the California Secretary of State on August 19, 2015, and presently in effect, certified by the California Secretary of State was filed with the Commission on October 2, 2015, in connection with Application No. 15-10-001, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series K Preference Stock filed with the California Secretary of State on March 2, 2016, and presently in effect, certified by the California Secretary of State, was filed with the Commission on April 1, 2016, in connection with Application No. 16-04-001, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series L Preference Stock filed with the California Secretary of State on June 20, 2017, and presently in effect, certified by the California Secretary of State, was filed with the Commission on June 30, 2017, in connection with Application No. 17-06-030, and is incorporated herein by this reference.

Copies of SCE's latest Annual Report to Shareholders and Edison International's latest proxy statement sent to its stockholders has been filed with the Commission with a letter of transmittal dated March 17, 2023, pursuant to General Order Nos. 65-A and 104-A of the Commission.

E. Authority to Increase Rates – Rule 3.2

1. Balance Sheet and Income Statement – Rule 3.2(a)(1)

In compliance with Rule 3.2(a)(1), Appendix A hereto contains copies of SCE's balance sheet as of December 31, 2022, and income statement for the period ended December 31, 2022, the most recent period available.

2. Present and Proposed Rates – Rule 3.2(a)(2) And Rule 3.2(a)(3)

The presently effective rates and the changes proposed to be made thereto are provided above in Section II of this Application. The proposed rates are illustrative and will be updated consistent with the Commission's decision in this proceeding to reflect SCE's then-current authorized revenues when such rates are implemented.

3. Summary of Earnings – Rule 3.2(a)(5)

In compliance with Rule 3.2(a)(5), Appendix B hereto contains a copy of SCE's summary of earnings, updated on December 31, 2022, the most recent period available.

4. Statement Pursuant to Rule 3.2(a)(10)

Rule 3.2(a)(10) requires that the "application of electrical ... corporations shall separately state whether or not the increase reflects and passes through to customers only increased costs to the corporation for the services or commodities furnished by it." SCE's application requests recovery of amounts in certain memorandum accounts, which are traditional "pass through" costs to customers.

5. Notice – California Public Utilities Code Section 454

As required by California Public Utilities Code Section 454, a notice stating in general terms the proposed change will be provided to customers in their monthly bills. The Public Advocates Office at the California Public Utilities Commission has reviewed a draft of SCE's proposed customer notice.

6. Service of Notice – Rule 3.2(b), (c), and (d)

As required by Rule 3.2(b)-3.2(d), a notice of filing this Application will be: (1) mailed to the designated officials of the state and the counties and cities listed in Appendix C hereto; (2) published in a newspaper of general circulation in each county in SCE's service territory within which the rate changes would be effective; and (3) mailed or served electronically on all customers affected by the proposed rate changes.

F. Service

The official service list has not yet been established in this proceeding. SCE is serving this Application and supporting testimony and exhibits on the Public Advocates Office at the California Public Utilities Commission, as well as the service lists established by the Commission in A.22-04-001⁵ and A.22-05-014.⁶

VI.

CONCLUSION

SCE included herein all that is required to support its Application and will provide any other information the Commission finds necessary to approve SCE's Application. SCE respectfully requests that the Commission review and approve this Application in its entirety and grant any further relief that the Commission finds just and reasonable.

⁵ This is the service list for SCE's previous ERRR Review Application, filed April 1, 2022, for the Record Period January 1, 2021 through December 31, 2021.

⁶ This is the service list for SCE's most recent ERRR Forecast Application, filed May 16, 2022.

Respectfully submitted,

JANET S. COMBS

/s/ Janet S. Combs

By: Janet S. Combs

Attorney for
SOUTHERN CALIFORNIA EDISON COMPANY
2244 Walnut Grove Avenue
Post Office Box 800
Rosemead, California 91770
Telephone: (626) 302-6522
E-mail: Janet.Combs@sce.com

April 3, 2023

VERIFICATION

Southern California Edison Company

I am an officer of the applicant corporation herein and am authorized to make this verification on its behalf. The statements in the foregoing document are true of my own knowledge, except as to the matters that are herein stated on information and belief, and as to those matters, I believe them to be true.

I declare under penalty of perjury that the foregoing is true and correct.

Executed this day **April 3, 2023**, at Rosemead, California.

/s/ William V. Walsh

By: William V. Walsh
VP, Energy Procurement & Management

Southern California Edison Company
2244 Walnut Grove Avenue
Post Office Box 800
Rosemead, California 91770
Telephone: (626) 302-4347
E-mail: William.V.Walsh@sce.com

Appendix A

SCE's Income Statement and Balance Sheet

SOUTHERN CALIFORNIA EDISON COMPANY

(h) A balance sheet as of the latest available date, together with an income statement covering the period from close of last year for which an annual report has been filed with the Commission to the date of the balance sheet attached to the application.

STATEMENT OF INCOME
TWELVE MONTHS ENDED DECEMBER 31, 2022

(In millions)

OPERATING REVENUE	<u>\$ 17,172</u>
OPERATING EXPENSES:	
Purchase power and fuel	6,375
Operation and maintenance	4,659
Wildfire-related claims, net of insurance recoveries	1,305
Wildfire insurance fund expense	214
Depreciation and amortization	2,559
Property and other taxes	497
Impairment, net of other operating income	<u>50</u>
Total operating expenses	<u>15,659</u>
OPERATING INCOME	1,513
Interest expense	(1,005)
Other income	<u>337</u>
INCOME BEFORE TAXES	845
Income tax benefit	<u>(109)</u>
NET INCOME	954
Less: Preference stock dividend requirements	<u>107</u>
NET INCOME AVAILABLE FOR COMMON STOCK	<u><u>\$ 847</u></u>

SOUTHERN CALIFORNIA EDISON COMPANY

BALANCE SHEET
DECEMBER 31, 2022
ASSETS
(in millions)

UTILITY PLANT:

Utility plant, at original cost	\$ 60,861
Less- accumulated provision for depreciation and amortization	12,260
	<u>48,601</u>
Construction work in progress	4,551
Nuclear fuel - at amortized cost	122
	<u>53,274</u>

OTHER PROPERTY AND INVESTMENTS:

Nonutility property - less accumulated depreciation of \$97	206
Nuclear decommissioning trusts	3,948
Other investments	36
	<u>4,190</u>

CURRENT ASSETS:

Cash and equivalents	766
Receivables, less allowances of \$347 for uncollectible accounts	1,675
Accrued unbilled revenue	638
Inventory	474
Prepaid expenses	292
Regulatory assets	2,497
Wildfire insurance fund contributions	204
Other current assets	384
	<u>6,930</u>

DEFERRED CHARGES:

Receivables, less allowance of \$7 for uncollectible accounts	2
Regulatory assets (Includes \$834 related to VIEs)	8,181
Wildfire insurance fund contributions	2,155
Operating lease right-of-use assets	1,433
Long-term insurance receivable	139
Long-term insurance receivable due from affiliate	334
Other long-term assets	1,169
	<u>13,413</u>
	<u>\$ 77,807</u>

SOUTHERN CALIFORNIA EDISON COMPANY

BALANCE SHEET
DECEMBER 31, 2022
CAPITALIZATION AND LIABILITIES
(in millions)

CAPITALIZATION:

Common stock	2,168
Additional paid-in capital	8,441
Accumulated other comprehensive loss	(8)
Retained earnings	8,243
Common shareholder's equity	<u>18,844</u>
Long-term debt (Includes \$809 related to VIEs)	24,044
Preferred stock	1,945
Total capitalization	<u>44,833</u>

CURRENT LIABILITIES:

Short-term debt	925
Current portion of long-term debt	2,214
Accounts payable	2,351
Wildfire-related claims	121
Customer deposits	167
Regulatory liabilities	964
Current portion of operating lease liabilities	505
Other current liabilities	1,578
	<u>8,825</u>

DEFERRED CREDITS:

Deferred income taxes and credits	7,545
Pensions and benefits	105
Asset retirement obligations	2,754
Regulatory liabilities	8,211
Operating lease liabilities	928
Wildfire-related claims	1,687
Other deferred credits and other long-term liabilities	2,919
	<u>24,149</u>

\$ 77,807

Appendix B

SCE'S Summary of Earnings

Southern California Edison
2021 GRC Summary of Earnings
PTYR 2022 (RO Model 6.2)

Thousands of Dollars

Southern California Edison Summary of Earnings 2022 GRC Adopted Revenue Requirement Thousands of Dollars		
Line No.	Item	Total
1.	Base Revenues	7,259,220
2.	Expenses:	
3.	Operation & Maintenance	2,448,763
4.	Depreciation	2,011,669
5.	Taxes	663,739
6.	Revenue Credits	(163,462)
7.	Total Expenses	4,960,710
8.	Net Operating Revenue	2,298,511
9.	Rate Base	29,949,906
10.	Rate of Return	7.67%

Southern California Edison
2021 GRC Summary of Earnings
PTYR 2023 (RO Model 6.3)

Thousands of Dollars

Southern California Edison Summary of Earnings 2023 GRC Adopted Revenue Requirement Thousands of Dollars		
Line No.	Item	Total
1.	Base Revenues	7,792,631
2.	Expenses:	
3.	Operation & Maintenance	2,603,404
4.	Depreciation	2,132,791
5.	Taxes	760,326
6.	Revenue Credits	(164,176)
7.	Total Expenses	5,332,345
8.	Net Operating Revenue	2,460,286
9.	Rate Base	32,052,516
10.	Rate of Return	7.68%

Southern California Edison
2021 GRC Summary of Earnings
2024 PTYR Application (RO Model 7.0)

Thousands of Dollars

Southern California Edison Summary of Earnings 2024 GRC Application Revenue Requirement Thousands of Dollars		
Line No.	Item	Total
1.	Base Revenues	8,638,835
2.	Expenses:	
3.	Operation & Maintenance	3,007,132
4.	Depreciation	2,304,660
5.	Taxes	848,780
6.	Revenue Credits	(165,996)
7.	Total Expenses	5,994,575
8.	Net Operating Revenue	2,644,260
9.	Rate Base	34,444,200
10.	Rate of Return	7.68%

Appendix C

List of Cities and Counties in Which the Proposed Increase Is to be Made Effective

INCORPORATED CITIES AND COUNTIES SERVED BY SCE

COUNTIES

Fresno	Kern	Madera	Riverside	Tuolumne
Imperial	Kings	Mono	San Bernardino	Tulare
Inyo	Los Angeles	Orange	Santa Barbara	Ventura

CITIES

Adelanto	Commerce	Hesperia	Lynwood	Porterville	Tehachapi
Agoura Hills	Compton	Hidden Hills	Malibu	Rancho Cucamonga	Temecula
Alhambra	Corona	Highland	Mammoth Lakes	Rancho Mirage	Temple City
Aliso Viejo	Costa Mesa	Huntington Beach	Manhattan Beach	Rancho Palos Verdes	Thousand Oaks
Apple Valley	Covina	Huntington Park	Maywood	Rancho Santa Margarita	Torrance
Arcadia	Cudahy	Indian Wells	McFarland	Redlands	Tulare
Artesia	Culver City	Industry	Menifee	Redondo Beach	Tustin
Avalon	Cypress	Inglewood	Mission Viejo	Rialto	Twentynine Palms
Baldwin Park	Delano	Irvine	Monrovia	Ridgecrest	Upland
Barstow	Desert Hot Springs	Irwindale	Montclair	Rolling Hills	Ventura
Beaumont	Diamond Bar	Jurupa Valley	Montebello	Rolling Hills Estates	Victorville
Bell	Downey	La Canada Flintridge	Monterey Park	Rosemead	Villa Park
Bell Gardens	Duarte	La Habra	Moorpark	San Bernardino	Visalia
Bellflower	Eastvale	La Habra Heights	Moreno Valley	San Dimas	Walnut
Beverly Hills	El Monte	La Mirada	Murrieta	San Fernando	West Covina
Bishop	El Segundo	La Palma	Newport Beach	San Gabriel	West Hollywood
Blythe	Exeter	La Puente	Norco	San Jacinto	Westlake Village
Bradbury	Farmersville	La Verne	Norwalk	San Marino	Westminster
Brea	Fillmore	Laguna Beach	Ojai	Santa Ana	Whittier
Buena Park	Fontana	Laguna Hills	Ontario	Santa Barbara	Wildomar
Calabasas	Fountain Valley	Laguna Niguel	Orange	Santa Clarita	Woodlake (Three Rivers)
California City	Fullerton	Laguna Woods	Oxnard	Santa Fe Springs	Ventura
Calimesa	Garden Grove	Lake Elsinore	Palm Desert	Santa Monica	Yorba Linda
Camarillo	Gardena	Lake Forest	Palm Springs	Santa Paula	Yucaipa
Canyon Lake	Glendora	Lakewood	Palmdale	Seal Beach	Yucca Valley
Carpinteria	Goleta	Lancaster	Palos Verdes Estates	Sierra Madre	
Carson	Grand Terrace	Lawndale	Paramount	Signal Hill	
Cathedral City	Hanford	Lindsay	Perris	Simi Valley	
Cerritos	Hawaiian Gardens	Loma Linda	Pico Rivera	South El Monte	
Chino	Hawthorne	Lomita	Placentia	South Gate	
Chino Hills	Hemet	Long Beach	Pomona	South Pasadena	
Claremont	Hermosa Beach	Los Alamitos	Port Hueneme	Stanton	